

Loan Types

1 NILS[©] Loans (NILS)

These loans are for essential household or personal items and services. Up to \$1,500 is available per loan. For example:

- Essential household items like beds, furniture, TVs, whiteware
- Medical items like hearing aids, glasses
- Dental service
- Vehicle related costs
- Repairs to household items
- Education, training and equipment costs, school uniforms.

2 Debt Relief Loans (DRLS)

These loans are a once-only assistance for paying off debts incurring high interest and / or penalties, or for consolidating several debts, as long as most are high interest. Up to \$2,500 is available per loan.

The repayment period is up to 2 years and the maximum payment would be no more than \$30 per week.

Support in your community

- ✓ **NO fees**
- ✓ **NO interest**
- ✓ **NO hidden costs**

NGA TANGATA MICROFINANCE TRUST 
 MICROFINANCE FOR THE PEOPLE TRUST

www.ntm.org.nz | email: info@ntm.org.nz



Ngā Tangata Microfinance thanks Kiwibank for their support.



© Good Shepherd Microfinance

Safe, fair and affordable

Interest free loans



NGA TANGATA MICROFINANCE TRUST 
 MICROFINANCE FOR THE PEOPLE TRUST

Pathway to Qualify

Talk to one of our partner budgeting services, as our loans require you to work with a budgeter for 2 months (NILS), 6 months (DRLS). They will advise if a loan best suits your situation and if you meet the criteria.

Your budgeter will assist you to manage your money within a budget and see if you have the capacity to repay a loan.

In this time you can show them your willingness to repay a loan, by keeping to your budget.

“Nga Tangata Microfinance provides no interest loans to people on low incomes to assist toward financial independence. The loans are accessed through approved budgeting advice services.”

NILS AND DRLS

1 How Do I Apply?

Discuss your loan needs with your budgeting advisor. They will work with you to identify if you are eligible to apply for a loan now, in the immediate future, or further down the track.

They will help you to complete the application.

2 How Do I Pay Back?

The loan should be repaid within 2 years. The repayment level is worked out together with your budgeting advisor, making sure it is an amount that you can afford to pay.

Wherever possible, payments are made by Work & Income redirection, wage deduction or by automatic payment.

Good for the Community

The fund that is used to make the loans is limited. As you pay off your loan, that money goes back into the fund and is used to make loans to other people in the community to help them to get ahead.

Our loans work by trust. That is why Ngā Tangata Microfinance needs to be careful about who gets a loan and why it is so important that the loan is repaid. Ngā Tangata wants to share, alongside you, in your success in repaying your loan.

We value financial education and literacy and a budgeting service contact will be available for the duration of the loan.

Confidential Community Loans

Final decisions on granting a loan are made by an independent community panel, looking at

- the whole picture
- the loan criteria on the application form
- the loan purpose.

The panel will not know your identity if you apply. All identifying information is removed from the application before it's given to the panel.